

AGREEMENT
BETWEEN THE GOVERNMENT OF THE SLOVAK REPUBLIC
AND THE GOVERNMENT OF THE REPUBLIC OF ARMENIA
ON ECONOMIC COOPERATION

The Government of the Slovak Republic and the Government of the Republic of Armenia (hereinafter referred to as "the Contracting Parties").

Confirming friendly relations between the two states,

Being aware of the importance and significance of continuing and strengthening the existing economic relations,

Wishing to promote the development of their economic cooperation based on equality and mutual benefit,

Pursuant to the national legislation of the Slovak Republic and the Republic of Armenia and taking into account their international obligations,

Have agreed as follows:

ARTICLE 1
PURPOSE OF THE AGREEMENT

1.1 The purpose of this Agreement is to develop and intensify economic cooperation between the Contracting Parties based on equality and mutual benefits and in accordance with the national legislation of the states of the Contracting Parties.

1.2 The Cooperation shall include, but not be limited to, the following areas:

- a) Industry and Construction;
- b) Transport and Logistics;
- c) Investment Promotion;
- d) Energy and Mining;
- e) Tourism;
- f) Small and Medium Size Enterprises (SMEs);
- g) Agriculture and Forestry;
- h) Environmental Protection and Water management;
- i) Telecommunications, Digitalization, Innovation and e-government;
- j) Information Technology;

k) Other areas of economic cooperation, which can be mutually agreed.

1.3 Supporting relations and strengthening cooperation pursuant to the terms of this Agreement, the Contracting Parties shall encourage relevant regional and local authorities, professional chambers, business associations and the private sector to explore the existing possibilities within the realization of projects in various areas of economic cooperation.

ARTICLE 2

OBLIGATIONS OF THE CONTRACTING PARTIES

The Contracting Parties shall:

- a) take all necessary measures for the development of economic cooperation between the two states,
- b) take all necessary measures for the exchange of information on the economic situation in both states, on regulations, economic programs, business and other information of mutual interest,
- c) identify problems, which hinder bilateral economic cooperation, and propose measures for resolving these problems.
- d) encourage investment activities, the establishment of joint ventures and support the opening of representative offices and branches of companies on the territory of both states
- e) promote the linkage and strengthening the cooperation between the economic development policy-makers, governmental institutions, professional organizations, business associations, commercial chambers,
- f) support and encourage the exchange of visits of business delegations.

ARTICLE 3

JOINT WORKING GROUP

3.1. The Contracting Parties shall establish the Slovak - Armenian Joint Working Group on Economic Cooperation (hereinafter referred to as “the Joint Working Group”) consisting of representatives of relevant authorities of the Contracting Parties in order

to coordinate and promote bilateral economic cooperation. The Joint Working Group shall coordinate and develop economic cooperation by:

- a) following up the implementation of the objectives of this Agreement,
- b) developing cooperation in the fields specified in this Agreement or otherwise agreed upon later between the Contracting Parties,
- c) identifying restrictions and duly recommending solutions for their overcoming.

3.2. The Joint Working Group shall meet as needed, alternatively in both states at the request of one of the Contracting Parties and with the acceptance of the other Contracting Party.

3.3. Each Contracting Party shall designate a Chairman on its part (referred as "Co-chair") and each Co-chair shall designate a Secretary for the respective part of the Joint Working Group.

3.4. The date and the agenda of the meeting shall be proposed by the hosting Contracting Party whose Secretary shall be in charge of preparation of the minutes (protocol).

3.5. Each Contracting Party shall cover the cost of its delegations concerning the meetings of the Joint Working Group.

ARTICLE 4

INTERNATIONAL AGREEMENTS

4.1. This Agreement shall not affect any rights and obligations arising from international agreements, concluded by the Slovak Republic or the Republic of Armenia with third parties as well as rights and obligations arising from the membership of both states in international organizations.

4.2. This Agreement shall apply without prejudice to the obligations arising from the membership of the Slovak Republic in the European Union. Therefore, the provisions of this Agreement may not be interpreted or implemented in such way as to cancel or otherwise affect the obligations under the Treaty on European Union.

ARTICLE 5
SETTLEMENT OF DISAGREEMENTS

Any disagreement arising from the interpretation or implementation of this Agreement shall be settled between the Contracting Parties by negotiations and consultations through diplomatic channels.

ARTICLE 6
AMENDMENTS

This Agreement may be amended by written mutual consent of the Contracting Parties. Such amendments shall be made in the form of separate protocols being an integral part of this Agreement and shall enter into force in accordance with Article 7 of this Agreement.

ARTICLE 7
ENTRY INTO FORCE, DURATION AND TERMINATION

- 7.1 This Agreement shall enter into force on the 30th (thirtieth) day after the date of receipt of the last written notification by the Contracting Parties through diplomatic channels confirming the completion of their respective internal procedures required for the entry into force of this Agreement.
- 7.2 This Agreement is concluded for a period of 5 (five) years and shall remain in force automatically thereafter for the next five-year periods unless either of the Contracting Party at least six months in advance notifies through diplomatic channels the other Contracting Party in writing of its intention to terminate this Agreement.

Done at _____ on _____ 2021, in two original copies each in the Slovak, Armenian and English languages, all texts being equally authentic. In case of any divergence in interpretation of this Agreement, the English text shall prevail.

**FOR THE GOVERNMENT
OF THE SLOVAK REPUBLIC**

**FOR THE GOVERNMENT
OF THE REPUBLIC OF ARMENIA**